

Dear Friends of St. Joseph's,

With registration, for the 2005-2006 school year, just around the corner we thought we would take this opportunity to inform you about our school.

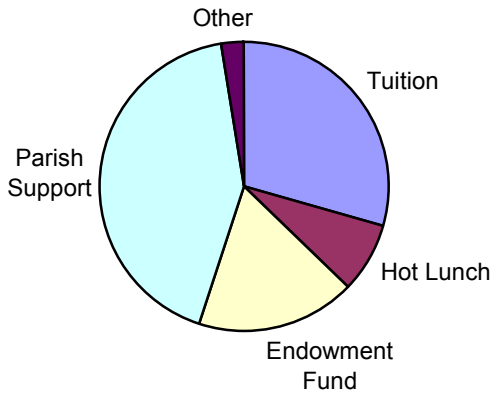
St. Joseph's School offers a 4-year old Kindergarten through sixth grade program. There are presently 75 students enrolled in St. Joseph School. Class sizes vary from six students in the second grade up to 12 students in the fourth grade class. We are projecting an optimistic enrollment of 81 students for the 2005-06 school year. We are the seventh smallest school in the Diocese.

Currently the school has thirteen employees. This does not include the support and presence of Father Tom and the parish staff that offer an additional source of support to our school. The school has a 15:1 student/teacher ratio. (The average ratio for the Diocese is 14.75:1)

All of our teachers have a Bachelor's degree and are certified from the State of Wisconsin. In addition to continuing education to maintain the state certification, the teachers are required to take additional classes in Religious Formation Credits to keep up with the religious education standards. One of our teachers is currently working towards an advanced degree. St. Joseph's School offers our teachers a competitive starting wage.

The projected cost to educate a student for the upcoming school year is \$3400. (The Diocese average is \$3482) For parishioners, tuition for the upcoming year will be \$1050. (The Diocese average tuition is \$1164.) This means that tuition covers 31% of the expenses associated with the school. (The Diocese average is 39.6%) The rest of the expenses are paid through the School Endowment Fund interest, and the general operating funds of the parish. St. Joseph is one of 37 schools in the Diocese that receives support from an endowment fund. This upcoming year, we are privileged to be receiving \$49,175 in support from this fund. (The Diocese average, excluding Edgewood, is \$30,361)

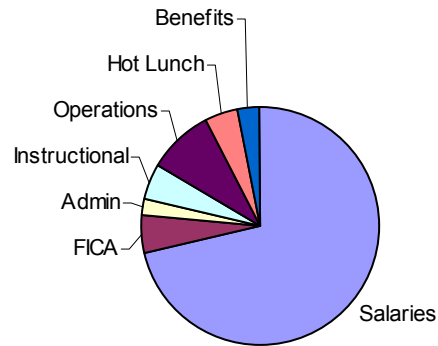
### REVENUE 2005-2006



In parish tuition for next school year has been set at \$1050. Out of parish tuition is \$1350. Tuition for our 4K program is \$850. Members of St. Mary's in Marshall and St. Francis Xavier in Lake Mills are eligible for in parish tuition.

Salaries and payroll related items make up approximately 80% the \$274,391 school budget for the 2005-2006 year.

### EXPENDITURE 2005-2006



### Iowa Basics Test Results

Grade	Reading Grade Equiv.	Language Grade Equiv.	Math Grade Equiv.	Social Studies Grade Eq	Science Grade Equiv.	Composite Grade Equiv.
3	5.0	5.3	3.9	3.7	3.8	3.5
5	6.6	7.5	6.1	7.0	6.0	6.0
6	7.6	8.1	8.0	8.1	9.3	8.2